# Wataru Nozawa | Curriculum Vitae

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## **Employment**

Assistant Professor — Department of Engineering, Kyushu University

June, 2015 — Present

#### Education

Ph.D. in Economics — Pennsylvania State University	August, 2015
M.A. in Economics — University of Tokyo, Japan	March, 2008
B.A. in Economics — University of Tokyo, Japan	March, 2006

#### Research Fields

Financial Economics, Environmental Economics, Monetary Economics, Macroeconomics

## Papers

#### Published paper

- 1. Do Environmental, Social and Governance Activities Improve Corporate Financial Performance? (with Jun Xie, Hidemichi Fujii, Michiyuki Yagi, and Shunsuke Managi)
  - Accepted at Business Strategy and the Environment.
- 2. On Analytical Models of Optimal Mixture of Adaptation and Mitigation Investments (with Tetsuya Tamaki and Shunsuke Managi)
  - Journal of Cleaner Production, 2018, 186 (10 June 2018), 57-67.
- 3. Optimal Inflation in a Model of Inside Money: A Further Result (with Hoonsik Yang) *Annals of Economics and Finance*, 2018, 19(1), 137-150.
- 4. On Nonexistence of Reconsideration-Proof Equilibrium with State Variables In press at *Theory and Decision*, 2017.
- 5. Evaluation of the Ocean Ecosystem: Climate Change Modelling with Backstop Technologies (with Tetsuya Tamaki and Shunsuke Managi)
  - Applied Energy, 2017, 205, 428-439.
- 6. Failure of the First-Order Approach in an Insurance Problem with No Commitment and Hidden Savings *Economics Bulletin*, 2016, 36(4), 2422-2429.
- 7. Macroeconomic Implications of Term Structures of Interest Rates under Stochastic Differential Utility with Non-Unitary IES (with Hisashi Nakamura and Akihiko Takahashi)

## Asia-Pacific Financial Markets, 2009, 16(3), 231-263.

#### Working paper

• A Computation Procedure for Reconsideration-Proof Equilibria, 2015.

- Optimal Intervention in a Random-Matching Model of Money (with Hoonsik Yang), 2018, submitted.
- Evaluating Lenders through Borrowers' Financial Constraints (with Shunsuke Managi)
- Evaluating Lending Services of Financial Intermediaries: A Structural Approach (with Shunsuke Managi), 2018.

#### Work in progress

• CEO characteristics and firm performance (with Jun Xie and Shunsuke Managi)

## Presentations

Econometric Society Australasian Meeting, Auckland University, (presenter and session chair)	July, 2018
Spring Meeting of Japanese Economic Association, University of Hyogo	June, 2018
Research Workshop, Department of Economic Engineering, Kyushu University	May, 2018
Japan Society of Monetary Economics Fall Meeting 2017, Kagoshima University	September, 2017
IFABS Asia 2017 Ningbo China Conference, Ningbo Marriott Hotel	August, 2017
Spring Meeting of Japanese Economic Association, Ritsumeikan University	June, 2017
Rokko Forum & Search Theory Workshop, Kobe University	May, 2017
Annual Meeting of Environmental Economics and Policy Society, Aoyama Gakuin University	September, 2016
Econometric Society Asian Meeting, Kyoto University, (presenter and session chair)	August, 2016
Spring Meeting of Japanese Economic Association, Nagoya University	June, 2016
Search Theory Workshop, Kyushu University	January, 2016
Prospects in Economics Research Conference (Discussant), Pennsylvania State University	November, 2011
The Annual Meeting of Nippon Finance Association, Aoyama Gakuin University	May, 2009
The Meeting of Mathematical Finance, Kyushu University	January, 2009

# Grants, Awards, & Fellowships

Graduate Assistantship, Pennsylvania State University	2009 - 2015
Distinguished TA Award, University of Tokyo	2007

# Teaching Experience

Instructor — Intermediate Macroeconomics 2014, Summer

Department of Economics, Penn State University

Student evaluation, quality of the course: 5.17/7; quality of the instructor: 5.10/7

## Research Experiences

Research Assistant — Pennsylvania State University; Supervisor: Neil Wallace	2013, Summer
Research Assistant — University of Tokyo; Supervisor: Akihiko Takahashi	2008 - 2009
GCOE Program, The Research and Training Center for New Development in Mathematics	

# References

• Neil Wallace, Department of Economics, Pennsylvania State University Email: neilw@psu.edu

• Shunsuke Managi, Department of Engineering, Kyushu University Email: <a href="mailto:managi.s@gmail.com">managi.s@gmail.com</a>